AUDITORS' REPORT
ON
THE FINANCIAL STATEMENTS
OF

JMI SYRINGES & MEDICAL DEVICES LTD.

For the year ended June 30, 2026

FAMES & R
CHARTERED ACCOUNTANTS

Hossain Tower (11th Floor), 116 Naya Paltan, Box Culvert Road, Dhaka-1000
Cell: +88 01819 207889, 01819 496565, 01783 294818, 01713 008193, 01675 676963
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PrimeGlobal | An Association of Independent Accounting Firms

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Independent Auditors' Report To the Shareholders of JMI Syringes & Medical Devices LTD. Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **JMI Syringes & Medical Devices LTD.** which comprise the Statement of Financial Position as at June 30, 2026 and Statement of Profit or Loss & Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying Financial Statements give a true and fair view, in all material respects, of the Financial Position of the company as at June 30, 2026 and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), The Companies Act 1994, The Securities and Exchange Rules 2020 and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the company in accordance with the 'International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. we have determined the matters described below to be the key audit matters to be communicated in our report:

KEY AUDIT MATTER	How our audit addresses the Key Audit Matter
Property, Plant & Equipment	
The Company's PPE balance as at 30 June 2026 was BDT 127.64 Crore (BDT 132.93 Crore as at 30 June 2025). This represents a significant portion of the Company's total assets. The determination of the useful lives of PPE involves management's judgment and estimation. Considering the significance of this asset category and the estimation involved, PPE was identified as a key audit matter.	Our audit procedures included: a) Obtain an understanding of Company's internal controls, systems and processes around PPE. b) We performed PPE additions procedures by obtaining supporting documentation, invoices and payments support. c) We performed reasonability of depreciation expenses charged by management to ensure accuracy and occurrence. d) Reviewed management's calculations to ensure it is free from no clerical errors
Detailed notes regarding Property, Plant & Equipment has been included in Note 4.01 in the Financial Statements	

Revenue Recognition	**How our audit addresses the Key Audit Matter**
Appropriateness of revenue recognition and disclosures on the impact of the initial application of IFRS-15. As described in the accounting policy note 3.01 to the financial statement, the company recognizes revenue upon rendering services as per IFRS 15 – Revenue from Contracts with Customers. The company has reported total revenue of BDT 1,731,947,754. Considering the significance of revenue to the financial statements, revenue recognition has been identified as a Key Audit Matter.	a) Undertaken audit procedures over the accuracy of recording of revenue including procedures related to the revenue recognition resulting from the adoption of IFRS 15. b) Assessed the environment of the measurement as well as other relevant systems supporting the accounting of revenue. c) Assessed the VAT Return, invoicing and measurement systems up to entries in the general ledger. Examined customer invoices and receipts of payment on a test basis. Tested the revenue charging model against the regulatory guidelines, contractual provisions and accounting standards, on a sample basis. d) Assessed the design of the processes set up to account for the transactions in accordance with the standard. e) Assessed whether the sufficiency of disclosures as required by the standard have been met.
Detailed notes regarding Revenue from Net Sales has been included in Note 9.00 in the Financial Statements	
IAS-2 Inventories	**How our audit addresses the Key Audit Matter**
Inventories represent about 19.11% of the total assets of the company; Inventories are thus a material item to the financial statements. As described in the accounting policy note 3.6 to the financial statements, inventories are valued at the lower of the cost or net realizable value. As such, the management is required to make Judgments in determining whether inventories are being appropriately valued, and also need to make provision for aged inventories, if required. Due to the value and volume of inventories being held by the company at the reporting date and presentation thereof, inventories have been considered as a Key Audit Matter.	a) Tested the operating effectiveness of key controls over inventories, including observing the process of management's year-end inventory count. b) Verified a sample of inventory items to ensure that costs have been appropriately recorded. c) Tested on a sample basis the net realizable value by comparing costs to recent selling prices and assessing the reasonableness of any resulting write down of inventory items. d) Assessed whether appropriate provision have been recognized for aged, damaged, slow moving or obsolete inventories by reviewing the age of inventories at the time of stock counting. e) Performed cut-off tests to determine that the purchase and sales of inventories have been recorded in correct accounting Period.
Detailed notes regarding Inventories has been included in Note 5.01 in the Financial Statements	
IAS-12 Deferred Tax Liability	**How our audit addressed the key audit matter**
The net deferred tax liability total Tk. 109,622,101 at 30 June, 2026. Significant judgment is required in relation to deferred tax liabilities as it is dependent on forecasts of future profitability over a number of years.	a) We have additionally carried out the following substantive testing for this item: b) We obtained an understanding, evaluated the design and tested the operational effectiveness of the company's key controls over the recognition and measurement of deferred tax liabilities and the assumptions used in estimating the company's future taxable income. c) We have involved tax specialists to assess key assumptions, controls, recognition measurement of deferred tax liabilities. d) We have also assessed the appropriateness of presentation of disclosures against IAS-12 (Income Tax).
Detailed notes regarding Deferred Tax Liability has been included in Note 7.02 in the Financial Statements	

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

Other Information

Management is responsible for the other information. The other information comprises all of the information in the annual report other than the Financial Statements and our auditor's report thereon. The directors are responsible for the other information.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with IFRSs, The Companies Act 1994, The Securities and Exchange Rules 1987 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error. The Companies Act, 1994 require the management to ensure effective internal audit, internal control and risk management functions of the company.

In preparing the Financial Statements, management is responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosers are inadequate, to modify our opinion. Our conclusions are based on the audit

evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and event in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the company to express an opinion on the Financial Statements we are responsible for the direction, supervision and performance of the company audit. We are solely responsible for our audit opinion.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, and The Securities and Exchange Rules 2020 and relevant notifications issues by Bangladesh Securities and Exchange Commission, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the company so far as it appeared from our examinations of those books;

c) The Statement of Financial Position, Statement of Profit or Loss & Other Comprehensive Income and Statement of Changes in Equity and Statement of Cash Flows of the Company dealt with by the report are in agreement with the books of accounts and returns; and

d) The expenditure incurred was for the purpose of the Company's business.

Evana Hoque, FCA (Enrl#1459)
Partner
FAMES & R
Chartered Accountant
DVC # 2610261459AS228643

Date : 26 October, 2026
Place : Dhaka

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

JMI Syringes & Medical Devices Ltd.
Statement of Financial Position
As at June 30, 2026

Particulars	Notes	Amount in Taka	
		30th June, 2026	30th June, 2025
Assets			
Non Current Assets	4.00	**1,277,997,412**	**1,331,288,575**
Property, Plant & Equipment	4.01	1,276,381,907	1,329,312,064
Intangible Assets	4.02	1,615,505	1,976,511
Right of use Asset	4.03	-	-
Current Assets	5.00	**1,675,926,169**	**1,701,592,796**
Inventories	5.01	564,350,034	660,750,651
Advance Deposit & Prepayments	5.02	101,197,527	77,893,002
Advance Income Tax	5.03	330,854,248	243,718,402
Accounts Receivable	5.04	635,498,963	636,269,539
Cash and Cash Equivalents	5.05	44,025,396	82,961,203
Total Property and Assets		**2,953,923,581**	**3,032,881,371**
Shareholder's Equity & Liabilities			
Shareholder's Equity	6.00	**2,531,532,029**	**2,621,783,580**
Share Capital	6.01	300,560,000	300,560,000
Share Premium	6.02	1,708,395,698	1,708,395,698
Tax Holiday Reserve	6.03	12,119,070	12,119,070
Revaluation Reserve	6.04	340,839,792	351,300,731
Retained Earnings	6.05	169,617,469	249,408,082
Non-Current Liabilities	7.00	**109,622,101**	**111,290,839**
Long Term Loan (Non-Current Maturity)	7.01	-	161,260
Deferred Tax Liability	7.02	109,622,101	111,129,579
Current Liabilities	8.00	**312,769,450**	**299,806,952**
Long Term Loan (Current Maturity)	8.01	164,261	872,368
Lease Liability (Current Maturity)	8.02	0	0
Short Term Loan	8.03	24,037,107	24,408,605
Unclaimed Dividend Account	8.04	771,805	1,261,907
Accrued Expenses Payable	8.05	460,000	460,000
Creditors and Other Payable	8.06	104,536,311	108,133,174
Provision for Income Tax	8.07	182,799,966	164,670,898
Total Liabilities and Provisions		**422,391,551**	**411,097,791**
Total Shareholder's Equity & Liabilities		**2,953,923,581**	**3,032,881,371**
Net Assets Value Per Share (NAVPS)	18.00	**84.23**	**87.23**

Accompanying notes form an integral part of these Financial Statements.

Md. Abu Hana
Chief Financial Officer

Muhammad Tarek Hossain Khan
Company Secretary

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Evana Hoque, FCA (Enrl # 1459)
Partner
FAMES & R
Chartered Accountants
Firm's FRC Enlistment No. CAF -001-215
DVC # 2610261459AS228643

Date : October 26, 2026
Place: Dhaka, Bangladesh

FAMES & R ★ DHAKA BANGLADESH ★ CHARTERED ACCOUNTANTS

JMI Syringes & Medical Devices Ltd.
Statement of Profit or Loss and Other Comprehensive Income
For the year ended on June 30, 2026

Particulars	Notes	Amount in Taka	
		30th June, 2026	30th June, 2025
Revenue from Net Sales	9.00	1,731,947,754	1,883,723,920
Less: Cost of Goods Sold	10.00	1,537,786,954	1,590,318,980
Gross Profit / (Loss)		**194,160,800**	**293,404,940**
Less: Operating Expenses			
Administrative Expenses	11.00	90,022,806	82,561,388
Marketing, Selling and Distribution Expenses	12.00	73,945,539	69,040,441
Total Operating Expenses		**163,968,344**	**151,601,829**
Operating Profit / (Loss)		**30,192,456**	**141,803,111**
Add: Non-Operating Income			
Other Income	13.00	3,598,178	1,904,808
Foreign Exchange Unrealized Gain/(Loss)		-	-
Foreign Exchange Realized Gain/(Loss)		-	-
Total Non-Operating Income		**3,598,178**	**1,904,808**
Less: Non-Operating Expenses			
Financial Expenses	14.00	1,937,174	8,146,961
Loss due to flood incident	5.01	75,427,421	-
Net Income before adjustment of WPPF		**(43,573,961)**	**135,560,958**
Less: Workers Profit Participation Fund	15.00	-	6,455,284
Net Profit before adjustment of Income Tax		**(43,573,961)**	**129,105,675**
Less: Income Tax Expenses	16.00	16,621,590	84,184,531
Net Profit / (Loss) after Tax		**(60,195,551)**	**44,921,143**
Other Comprehensive Income / (Loss) for the year		-	-
Revaluation Surplus		-	2,183,998
Total Comprehensive Income for the year		**(60,195,551)**	**47,105,142**
Earnings Per Share (EPS)	17.00	**(2.00)**	**1.49**

Accompanying notes form an integral part of these Financial Statements.

Md. Abu Hana
Chief Financial Officer

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Company Secretary

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Chairman

Md. Abdur Razzaq
Managing Director

Evana Hoque, FCA (Enrl # 1459)
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Date : October 26, 2026
Place: Dhaka, Bangladesh

FAMES & R ★ DHAKA BANGLADESH ★ CHARTERED ACCOUNTANTS

JMI Syringes & Medical Devices Ltd.
Statement of Changes in Equity
For the year ended on June 30, 2026

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2025	300,560,000	1,708,395,698	12,119,070	351,300,731	249,408,082	2,621,783,580
Addition / Adjustment	-	-	-	-	-	-
Dividend (10% Cash for the year-2024-2025)	-	-	-	-	(30,056,000)	(30,056,000)
Net Profit after Tax	-	-	-	-	(60,195,551)	(60,195,551)
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(10,460,938)	10,460,938	-
Balance as on 30-06-2026	**300,560,000**	**1,708,395,698**	**12,119,070**	**340,839,792**	**169,617,469**	**2,531,532,029**

For the year ended on June 30, 2025

Particulars	Share Capital	Share Premium	Tax Holiday Reserve	Revaluation Surplus	Retained Earnings	Total
Balance as on 01-07-2025	300,560,000	1,708,395,698	12,119,070	358,610,853	225,048,817	2,604,734,438
Addition / Adjustment	-	-	-	2,183,998	-	2,183,998
Dividend (10% Cash for the year-2023-2024)	-	-	-	-	(30,056,000)	(30,056,000)
Net Profit after Tax	-	-	-	-	44,921,143	44,921,143
Revaluation Reserve Adjustment (excluding taxes)	-	-	-	(9,494,121)	9,494,121	-
Balance as on 30-06-2025	**300,560,000**	**1,708,395,698**	**12,119,070**	**351,300,731**	**249,408,082**	**2,621,783,580**

Md. Abu Hana
Chief Financial Officer

Muhammad Tarek Hossain Khan
Company Secretary

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Date : October 26, 2026
Place: Dhaka, Bangladesh

JMI Syringes & Medical Devices Ltd.

Statement of Cash Flows

For the year ended on June 30, 2026

Particulars	Amount in Taka	
	30th June, 2026	30th June, 2025
A. Cash flows from operating activities		
Collection from Sales	2,066,119,546	2,190,154,596
Collection from Others	3,598,178	1,904,808
Payments to Suppliers and Others	(1,977,882,124)	(1,993,551,559)
Tax Paid	(87,135,847)	(91,321,239)
Net cash generated from operating activities	**4,699,753**	**107,186,606**
B. Cash flows from investing activities		
Acquisition of Non-Current Assets	(9,911,419)	(7,983,316)
Disposal / adjustment of Assets	-	1,149,917
Net cash used in investing activities	**(9,911,419)**	**(6,833,399)**
C. Cash flows from financing activities		
Net Increase / (Decrease) in Long Term Loans	(869,367)	(802,511)
Net Increase / (Decrease) in Short Term Loans	(371,498)	(21,717,878)
Net (Increase) / Decrease in Inter Company Advances	-	-
Dividend & Dividend Tax Paid	(30,546,103)	(30,031,383)
Interest & Bank Charges paid	(1,937,174)	(8,002,376)
Net cash (used in) / from financing activities	**(33,724,141)**	**(60,554,148)**
D. Net increase/(decrease) in cash and cash equivalents (A+B+C)	**(38,935,807)**	**39,799,059**
E. Opening cash and cash equivalents	82,961,203	43,162,144
F. Closing cash and cash equivalents (D+E)	**44,025,396**	**82,961,203**
Net Operating Cash Flow Per Share (NOCFPS)	**0.16**	**3.57**

Md. Abu Hana
Chief Financial Officer

Muhammad Tarek Hossain Khan
Company Secretary

Md. Jabed Iqbal Pathan
Chairman

Md. Abdur Razzaq
Managing Director

Date : October 26, 2026
Place: Dhaka, Bangladesh

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

JMI Syringes & Medical Devices Ltd.
Notes, Comprising a Summary of Significant Accounting Policies and Other Explanatory Information
For the year ended 30 June 2026

1. Legal Status & Nature of the Company

1.1 **JMI Syringes & Medical Devices Ltd.** was incorporated as a Private Limited Company on 5th April 1999 in Bangladesh with an Authorized Capital of Tk. 6,00,00,000/- divided into 600,000 ordinary shares of Tk. 100/= each under the Companies Act., 1994. Subsequently the Company increased its Authorized Capital to Tk. 30,00,00,000/- and reduced the denomination of the shares from Tk. 100/= to Tk. 10/= as per Extra Ordinary General Meeting held on February 04, 2002 and was converted into a Public Limited Company as per Extra Ordinary General Meeting held on August 20, 2002. Again, the Company reverted its denomination of the shares from Tk. 10/= to Tk. 100/= as per Extra Ordinary General Meeting held on May 05, 2003 and went for public issue during that year. Company's share is listed with the Dhaka and Chittagong Stock Exchange Ltd.

The Company has changed its name from **JMI-Bangla Co. Ltd.** to **JMI Syringes & Medical Devices Ltd.** as per an Extra-Ordinary resolution passed on October 01, 2009 and this change has been approved by the Registrar of Joint Stock Companies & Firms on April 15, 2010.

The Company has changed it authorized capital from Tk. 30 Crore to Tk. 100 Crore and reverted its denomination of the share from Tk. 100/= to Tk. 10/= each. So that the Ordinary Shares of the Company has also been changed from 30 Lac to 10 Crore. It was approved by the shareholder an Extra Ordinary General Meeting held on 29th September 2012 and approved by the Registrar of Joint Stock Companies on 14-11-2012.

The Company has raised paid-up capital as per Consent Letter accorded by Bangladesh Securities and Exchange Commission, against issuing 1,11,00,000 Ordinary Share @ BDT 164.10 per share including premium BDT 154.10 per share to NIPRO Corporation, Osaka, Japan. All amount against the above has been received from NIPRO Corporation and presenting in Statement of Financial Position and Paid-up Share was 2,21,00,000 and Paid-up Capital was BDT. 22,10,00,000/= at the end of the year June 30, 2020.

As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company and Paid-up Share was 3,00,56,000 and Paid-up Capital was BDT. 30,05,60,000/= at the end of the year June 30, 2023. Return of Allotment (Form-XV) in this regard has been approved the RJSC on 01-02-2023. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc.) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

1.2 **Address of Registered Office, Corporate Office and Factories:**
The Registered Office of the Company is situated at 72/C, Progoti Shoroni, Middle Badda, Dhaka-1212, Bangladesh. The Corporate Office of the Company is situated at "Unique Heights", Level-11, 119, Kazi Nazrul Islam Avenue, Dhaka-1000, Bangladesh, The Share Office of the Company is situated at 430/1/A (4th Floor), Tejgaon Industrial Area, Dhaka-1208 and Factory address of the Company is situated at Noapara, Chauddagram, Comilla, Bangladesh.

1.3 **Nature of Business:**
The Company is primarily engaged in business of manufacturing and marketing of Disposable Syringe, Auto Disable Syringe (AD Syringe), Needle (blister pack), Infusion Set, Scalp Vein Set, Urine Drainage Bag, Insulin Syringe, First AID Bandage, Eye Gel Set, Riles Tube, IV Cannula, Feeding Tube, Cooper-T, Blood Lancets, Blood Transfusion Set, 3-Way Stop Cock, Suction Catheter, Alcohol Pad, Nelaton Catheter, Umbilical Cord Clamp, Wound Drain Tube, Spinal Needle, Safety Box etc

1.4 Commencement of Business:

The Company commenced commercial operation on 26th January 2002. But the operation has stopped for some technical reason for 5 months and commercial operation has restarted from June 18, 2002.

1.5 Number of Employees:

The number of employees at the end of the year was 1137.

2. Basis of Preparation of Financial Statements:

2.1 Statement of Compliance

The financial statements have been prepared incompliance with the requirements of the Companies Act 1994, the Securities & Exchange Rules 1987, the Listing Regulations of Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE) and other relevant local laws as applicable and in accordance with the applicable International Financial Reporting Standards (IFRSs) including International Accounting Standards (IAS) as issued by International Accounting Standards Board (IASB) and adopted by the Institute of Chartered Accountants of Bangladesh (ICAB).

2.2 Regulatory Compliances

As required by the company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

i. The Income Tax Ordinance 1984 & Income Tax Act-2023
ii. The Value Added Tax Act 1991 & The Value Added Tax and Supplementary Duty Act 2012
iii. The Value Added Tax Rules 1991 & The Value Added Tax and Supplementary Duty Rules 2016
iv. The Customs Act, 1969;
v. Bangladesh Labour Law, 2006;
vi. The Securities and Exchange Ordinance, 1969;
vii. The Securities and Exchange Rules, 1987;
viii. Securities and Exchange Commission Act, 1993;
ix. Dhaka Stock Exchange (Listing) Regulations, 2015 &
x. Chittagong Stock Exchange (Listing) Regulations, 2015.

2.3 Structure, content and presentation of financial statements

According to the International Accounting Standards (IAS)-1 as adopted by ICAB as IAS-1 "Presentation of Financial Statements" the complete set of financial statements includes the following components.

i. Statement of financial position as at June 30, 2026;
ii. Statement of profit or loss and other comprehensive income for the financial year June 30, 2026;
iii. Statement of cash flows for the financial year June 30, 2026;
iv. Statement of changes in equity for the financial year June 30, 2026;
v. Accounting policies and other explanatory notes for the financial year June 30, 2026.

2.4 Applicable Accounting Standards & Financial Reporting Standards

The following IASs and IFRSs are applicable for the financial statements for the year under review:

Sl. No.	Name of the IAS	IAS's no.
1	Presentation of Financial Statements	1
2	Inventories	2
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2.5 Basis of Measurement:
The financial statements have been prepared on Historical Cost Basis except land building being revalued on 31st December 2012, 3rd December 2015, 25th March 2020 & 31st December, 2024 and the cash flow statement being prepared on cash basis.

2.6 Reporting Period:
The financial statements cover one financial year (12 months) from July 01, 2025 to June 30, 2026.

2.7 Authorization for issue:
The financial statements have been authorized for issue by the Board of Directors on 26th October 2026.

2.8 Functional and Presentation Currency:
The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.9 Use of Estimates and Judgments:
The preparation of financial statements in conformity with the IFRSs including IASs require management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses, and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision of accounting estimates is recognized in the period in which the estimate is revised and in any future periods affected.

In particular, the key areas of estimation, uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements include depreciation, inventory valuation, accrued expenses and other payable.

3.0 Significant Accounting Policies:
The accounting principles and policies in respect of material items of financial statements set out below have been applied consistently to all periods presented in these financial statements.

3.1 Revenue Recognition:
In compliance with the requirements of IFRS 15, the Company recognizes revenue when control of the goods or services has been transferred to the customer and the performance obligation has been completed. Revenue is measured at the fair value of the amount of consideration to which the Company expects to be entitled to, including variable consideration, if any, to the extent that it is highly probable that a significant reversal will not occurred.

Net Revenue reflects the Company's sale of goods less returns and discounts. Revenue is recognized at the point of delivery measured at fair value of the consideration received, net of discounts. IFRS 15 requires Company to determine variable factors such as sales returns when calculating the fair value of the consideration to be received. The magnitude and quantity of sales returns as a percentage of sales has been historically very low. As a result, the Company does not make a sales return allowance at the end of the year. The Company does however monitor the activity of sales returns

during the year and the behavior of customers to determine if a sales return allowance is required. As of June 30 2025, no sales return allowance was deemed to be required

Revenue from sales is exclusive of VAT.
Wastage sales are showing in other income (notes-13).

3.2 Property, Plant and Equipment:

3.2.1 Recognition and Measurement:

This has been stated at cost or revalued amount less accumulated depreciation in compliance with the requirements of IAS 16: Property, Plant and Equipment. The cost of acquisition of an asset comprises its purchase price and any directly attributable cost of bringing the assets to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

3.2.2 Maintenance Activities:

The company incurs maintenance costs for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

3.2.3 Depreciation:

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provisions of IAS 16: Property, Plant and Equipment. Depreciation is provided at the following rates on reducing balance basis:

Sl. No.	Name of Assets	% Of Depreciation
01.	Land and Land Development	0%
02.	Factory Building	5%
03.	Machineries	7%
04.	Furniture and Fixtures	10%
05.	Factory and Office Equipment	10%
06.	Office Decoration	10%
07.	Power Station	10%
08.	Air Cooler	10%
09.	Telephone Line Installation	10%
10.	Deep Tube-well & Pump	10%
11.	Crockeries and Cutleries	10%
12.	Vehicles	10%

The company's policy is to transfer excess depreciation of revalued assets are transferred from revaluation surplus to retained earnings excluding taxes. The board of director's has also approved this depreciation rate as per useful life of the fixed assets.

3.2.4 The Changes in Accounting Policy:

The management had changed the rate of depreciation for the following assets from the year-2008 to till now:

Name of Assets	Present Rate	Previous Rate
Factory Building	5%	10%
Machineries	7%	10%

Rate of depreciation for other assets are consistently following.

3.2.5 Retirements and Disposals:

On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain loss on such disposal is reflected in the income statement, which is determined with reference to the net book value of the assets and net sales proceeds.

3.2.6 Impairment

The carrying amount of the entity's non-financial assets, other than inventories and deferred tax assets (considered as disclosed separately under respective accounting standards), are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the assets' recoverable amounts are estimated. However, no such conditions that might be suggestive of a heightened risk of impairment of assets existed at the reporting date.

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An impairment loss is recognized through the statement of comprehensive income whenever the carrying amount of an asset exceeds its recoverable amount.

The recoverable amount of an asset is calculated as the present value of estimated future cash flows that will be generated using that asset, discounted at an appropriate rate.

Impairment indicators comprise:
- reduced earnings compared to expected future outcome;
- Material negative development trends in the sector or the economy in which the Company operates;
- damage to the asset or changed use of asset;

3.3 Leases:

The Company applied IFRS 16 Leases for the first time on 1 July 2019. The nature and effect of the changes as a result of adoption of this new accounting standard is described below.

A Lease is defined as 'a contract, or part of a contract, that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration. Previously the Company used to charge the consideration paid in its books as rent expenses. IFRS 16 introduced a single, on balance sheet accounting model for leases. As a result, the Company, as a lessee, has recognized right of use assets representing its rights to use underlying assets and lease liabilities representing its obligation to make lease payments. The Company applied IFRS 16 on 1 January 2019 for the existing lease contracts.

The Company has only office rent agreement, which is classified as operating leases, which under IFRS 16 are required to be recognized on the Company's statement of financial position. The nature and timing of expenses related to those leases has changed as IFRS 16 replaced the straight-line operating lease expense (as per IAS-17) with an amortization charge for the right of use assets and interest expense on lease liabilities.

The Company applied the practical expedient to the definition of a lease on transition. This means that it applied IFRS 16 to all contracts entered into before 1 January 2019 and identified as leases in accordance with IAS 17 and IFRIC 4.

The Company applied IFRS 16 initially on 1 July 2019, using the modified retrospective approach. Accordingly, the comparative information presented for fiscal 2019 has not been restated. The 2019 numbers are presented, as previously reported, under IAS 17 and related interpretations. This includes recognizing a lease liability at 1 July 2019, measured at the present value of the remaining lease payments and discounted at the incremental borrowing rate. A right-of-use asset has been recognized at 1 July 2019 measured at an amount equal to the lease liability and adjusted by any prepaid or accrued lease payments relating to that lease contained in the statement of financial position immediately before 1 July 2019. There was no material impact on the retained earnings due to the transition.

The Company's all contractual payments to the lessor contains only fixed amounts of lease payment and no variable lease payments are embedded with the lease payments. The rental agreements do not include any automatic renewals, nor do they include any guaranteed residual values of the underlying assets.

The Company recognizes **right-of-use assets** at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date less any lease incentives received. At the commencement date of the lease, the Company recognizes **lease liabilities** measured at the present value of lease payments to be made over the lease term. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is re-measured if there is a modification, a change in the lease term or a change in the in-substance fixed lease payments.

The Company do not have renewed office rental agreements in force at this moment. It has been expired on June 30, 2025. Therefore, the company has not shown any lease assets and lease

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liabilities in this financial statements. If the office rental agreement is renewed or re-enforced, it will be accounted for as per the laws.

3.4 Financial Instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

3.4.1 Financial Assets:

The Company recognizes a financial asset in its statement of financial position, when, and only when, the entity becomes a party to the contractual provisions of the instrument. Financial assets are classified, at initial recognition, as subsequently measured at amortized cost, fair value through other comprehensive income (OCI), and fair value through profit or loss. The classification of financial assets at initial recognition depends on the financial asset's contractual cash flow characteristics and the Company's business model for managing them. Financial assets of the company include cash and cash equivalents, accounts receivable and other receivables. The company derecognizes a financial asset when and only when the contractual rights or probabilities of receiving the cash flows from the asset expire or it transfer the rights to receive the contractual cash flows on the financial asset in a transaction in which substantially all the risk and rewards of ownership of the financial asset are transferred.

3.4.1(a) Accounts Receivable:

Accounts Receivable are created at original invoice amount less any provisions for doubtful debts. Provisions are made where there is evidence of a risk of non-payment, considering aging, previous experience and general economic conditions. When an accounts receivable is determined to be uncollected it is written off, firstly against any provision available and then to the profit and loss account. Subsequent recoveries of amounts previously provided for are credited to the profit and loss account.

3.4.1(b) Cash and Cash Equivalents:

Cash and cash equivalents include cash in hand, in transit and with banks on current, std. FC and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

3.4.2 Financial Liability:

Financial liabilities are recognized initially on the transaction date at which the company becomes a party to the contractual provisions of the liability. The company derecognizes a financial liability when its contractual obligations are discharged or cancelled or expire. Financial liabilities include payable for expenses, liability for capital expenditure and other current liabilities.

3.5 Impairment:

Financial assets not carried at fair value through profit or loss and receivables are assessed at each reporting date to determine whether there is objective evidence that any particular asset is impaired. A financial asset is impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

The carrying value of the non-financial assets, other than inventories, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of the asset or its cash generating unit exceeds its recoverable amount. Impairment losses, if any, are recognized in the statement of profit or loss and other comprehensive income.

3.6 Inventories:

Inventories are carried at the lower of cost and net realizable value as prescribed by IAS 2: Inventories. Cost is determined on weighted average cost basis. The cost of inventories comprises of expenditure incurred in the normal course of business in bringing the inventories to their present location and condition. Net realizable value is based on estimated selling price less any further costs expected to be incurred to make the sale.

3.7 Provisions:

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits

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will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditures expected to be required to settle the obligation.

3.8 Income Tax Expenses:

Income tax expenses comprises of current and deferred tax. Income tax expenses is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted for in accordance with the requirements of IAS 12: Income Tax.

Current tax:

Current tax is the expected tax payable on the taxable income for the year, and any adjustment to tax payable in respect of previous years. The company qualifies as a "Publicly Traded Company"; hence the applicable Tax Rate is 22.50% on profit.

Deferred tax:

The company has recognized deferred tax using balance sheet method in compliance with the provisions of IAS 12: Income Taxes. The company's policy of recognition of deferred tax assets / liabilities is based on temporary differences (Taxable or deductible) between the carrying amount (Book value) of assets and liabilities for financial reporting purpose and its tax base, and accordingly, deferred tax income / expenses has been considered to determine net profit after tax and earnings per shares (EPS).

A deferred tax asset is recognized to the extent that it is probable that future taxable profit will be available, against which temporary differences can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

3.9 Interest Income:

Interest income is recognized on accrual basis.

3.10 Borrowing Cost:

Borrowing costs are recognized as expenses in the period in which they are incurred unless capitalization of such is allowed under IAS 23: Borrowing Costs.

3.11 Employee Benefits:

The company maintains a defined contribution plan for its eligible permanent employees. The eligibility is determined according to the terms and conditions set forth in the respective deeds. The Company does not have any defined benefit plans and therefore does not record any provisions or expenses in this regard.

The company has accounted for and disclosed employee benefits in compliance with the provisions of IAS 19: Employee Benefits. The cost of employee benefits is charged off as revenue expenditure in the period to which the contributions relate. The company's employee benefits include the following:

(a) Short-term employee benefits:

Short-term employee benefits include salaries, bonuses, overtime, holiday allowance, TA/DA, leave encashment, meals allowance, transportation, accommodation, etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

(b) Contribution to Workers' Profit Participation and Welfare Funds:

This represents 5% of net profit before tax contributed by the company as per Provisions of the Bangladesh Labor (amendment) Act 2014 and is payable to workers as defined in the said law.

(c) Insurance Scheme:

Employees of the company are covered under insurance schemes.

(d) Defined Contribution Plan (Provident Fund):

The company has a registered provident fund scheme (Defined Contribution Plan) for employees of the company eligible to be members of the fund in accordance with the rules of the provident fund constituted under and irrevocable trust. All permanent employees contribute 10% of their basic salary to the provident fund and the company also makes equal contribution.

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The Company recognizes contribution to defined contribution plan as an expense when an employee has rendered services in exchange for such contribution. The legal and constructive obligation is limited to the amount it agrees to contribute to the fund.

3.12 Proposed Dividend:

The amount of proposed dividend has not been accounted for but disclosed in the notes to the accounts in accordance with the requirements of International Accounting Standard (IAS) 1: Presentation of Financial Statements. Also the proposed dividend is not considered as liability in accordance with the requirement of International Accounting Standard (IAS) 10: Events after the Reporting Period, because no obligation exists at the time of approval of accounts and recommendation of dividend by the Board of Directors.

3.13 Earnings per Share (EPS):

This has been calculated in compliance with the requirements of IAS 33: Earnings per Share by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

Basic EPS:

The company presents basic earnings per share (EPS) data for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the company by the weighted average number of ordinary shares outstanding during the period.

Diluted EPS:

Diluted EPS is only being calculated where the company has commitment to issue ordinary share at future date at reporting date. No such commitment is hold by the company at reporting date.

3.14 Foreign Currency Transaction:

Foreign currency transactions are recorded at the applicable rates of exchange ruling at the transaction date. The monetary assets and liabilities, if any, denominated in foreign currencies at the financial position date are translated at the applicable rates of exchanges ruling at that date. Exchange differences are charged off as revenue expenditure in compliance with the provisions of IAS 21: The Effects of Changes in Foreign Currency Rates.

3.15 Statement of Cash Flows:

The Statement of Cash Flow has been prepared in accordance with the requirements of IAS 7: Statement of Cash Flows. The cash generated from operating activities has been reported using the Direct Method as prescribed by the Securities and Exchange Rules, 1987 and as the benchmark treatment of IAS 7, whereby major classes of gross cash receipts and gross cash payments from operating activities are disclosed. In addition, the management disclosed indirect method under IAS-7 statement of cash flows from audit activities as per circular no. Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/ 2006-158/208/Admin/81, dated: 20 June 2018: Reconciliation of Net operating cash flow under Indirect Method.

3.16 Events after Reporting Period:

Even after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate that the going concern assumption is not appropriate are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.

3.17 Comparative Information:

Comparative information has been disclosed in respect of the year 2025-2026 & 2024-2025 for all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current period financial statements.

Figures for the year 2024-2025 have been re-arranged wherever considered necessary to ensure better comparability with the current period.

In the year of June 30, 2023 the number of shares has been increased by 79,56,000 shares through issuing bonus shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc.) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

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		Amount BDT	
		June-2026	**June-2025**
4.00	**Non-Current Assets**		
	This is made up as follows:		
	4.01 Property, Plant & Equipment	1,276,381,907	1,329,312,064
	4.02 Intangible Assets	1,615,505	1,976,511
	4.03 Right of Use Asset	-	-
		1,277,997,412	**1,331,288,575**
4.01	**Property, Plant & Equipment:**		
	The details of property, plant & equipment are shown in Annexure-1		
	This is made up as follows:		
	Opening Balance (with Revalued Amount)	2,302,811,093	2,294,206,588
	Addition during the period	9,911,419	10,801,379
	Sales / Transfer	-	(2,196,874)
	Total Cost	**2,312,722,512**	**2,302,811,093**
	Less: Accumulated Depreciation (Note 4.01.1)	1,036,340,605	973,499,029
	Carrying Value	**1,276,381,907**	**1,329,312,064**
4.01.1	**Accumulated Depreciation**		
	This is made up as follows:		
	Opening Balance	973,499,029	908,297,229
	Add: Depreciation during the period (Notes 4.01.2	62,841,576	66,248,757
	Less: Adjustment (Sales / Transfer)	-	(1,046,957)
	Closing Balance of Accumulated Depreciation	**1,036,340,605**	**973,499,029**
4.01.2	**Allocation of depreciation charge for the period has been made in the accounts as follows:**		
	Factory Overhead	61,245,426	64,364,974
	Administrative Expenses	1,596,150	1,883,783
		62,841,576	**66,248,757**
4.02	**Intangible Assets**		
	This is made up as follows:		
	Opening Balance (Software Development)	1,976,511	2,470,639
	Add: Addition during the period	-	-
		1,976,511	2,470,639
	Less: Amortization	361,006	494,128
		1,615,505	**1,976,511**
4.03	**Right of use Asset :**		
	This is made up as follows:		
	Opening Balance	-	678,925
	Addition / adjustment during the period	-	0
	Less: Amortization during the year	-	(678,925)
	Closing Balance (WDV)	-	-

4.03 (i) The Company do not have renewed office rental agreements in force at this moment. It has been expired on June 30, 2026. Therefore, the company has not shown any lease assets and lease liabilities in this financial statements. If the office rental agreement is renewed or re-enforced, it will be accounted for as per the laws.

5.00	**Current Assets:**		
	This is made up as follows:		
	5.01 Inventories	564,350,034	660,750,651
	5.02 Advance, Deposits & Prepayments	101,197,527	77,893,002
	5.03 Advance Income Tax	330,854,248	243,718,402
	5.04 Accounts Receivable	635,498,963	636,269,539
	5.05 Cash and Cash Equivalents	44,025,396	82,961,203
		1,675,926,169	**1,701,592,796**

		Amount BDT	
		June-2026	**June-2025**
5.01	**Inventories :**		
	This is made up as follows:		
A)	**Raw, Chemical and Packing Materials**		
	Raw and Chemical materials	195,445,596	131,170,549
	Goods In transit	-	13,149,119
	Packing Materials	83,830,477	70,961,017
		279,276,073	215,280,685
B)	**Work-in-Process**	94,058,346	128,906,993
C)	**Finished Goods**	276,891,088	281,084,023
D)	**Generator Fuel, Stationery, Spare Parts & Others**	36,724,527	35,478,950
Total		**686,950,034**	**660,750,651**
Less: Flood damaged inventory transferred to Other Receivable		**122,600,000**	-
Net Closing Balance (Annexure-ii)		**564,350,034**	**660,750,651**

As net realisable value of stock of Raw Materials, WIP & Finished Goods are higher than the acquisition cost or manufacturing cost, as such all these items of stocks were valued at cost.

5.01 (a)	**Annexure-i (Flood damaged inventory amount)**		
	Raw and Chemical materials	691,964	-
	Packing Materials	3,588,442	-
	Work-in-Process	55,146,920	-
	Finished Goods	63,172,674	-
	Generator Fuel, Stationery, Spare Parts & Others	-	-
	Total	**122,600,000**	-

5.01 (b)	**Annexure-ii (Net Closing Balance as on 30-06-2026)**		
	Raw and Chemical materials	194,753,632	-
	Packing Materials	80,242,035	-
	Work-in-Process	38,911,426	-
	Finished Goods	213,718,414	-
	Generator Fuel, Stationery, Spare Parts & Others	36,724,527	-
	Total	**564,350,034**	-

5.01 (c)	**Adjustment Journal Entries:**	**DR Taka**	**CR Taka**
JV-1	Other Receivable A/C	122,600,000	
	To		
	Inventory A/c		122,600,000
JV-2	Bank A/c (claim received from insurance company)	47,172,579	
	Loss due to flood incident A/c (transferred to PL A/c)	75,427,421	
	To		
	Other Receivable A/C		122,600,000

5.01 (i)	**Other Receivable:**	-	-
	Opening Balance	-	-
	Add: Transferred from Inventory (Flood damaged insurance claimed)	122,600,000	-
	Less: Insurance Claimed Received by Bank A/c	47,172,579	-
	Net Balance treated as loss due to flood incident (transferred to PL A/c)	**75,427,421**	-

5.01 (ii) Loss of Inventory due to flood damaged has been transferred to the Other Receivable accounts against insurance claime. Any profit or loss on establishment of final claim in this regard shall be adjusted according to the laws of Bangladesh.

	Amount BDT	
	June-2026	**June-2025**

5.01 (iii) Inventory Damage for Flood: The company's closing inventory was damaged due to a flood, with a total loss amounting to BDT 12,26,00,000/-. The loss was covered under an insurance policy and a claim was submitted to the insurance company. As of the reporting date, the Company has received BDT 4,71,72,579/-, which has been deposited into the JSMDL Company's bank account.The remaining amount of BDT 7,54,27,421/- has not yet been recovered and has therefore been recognized as a loss in the Statement of Profit or Loss.In accordance with IAS 2 – Inventories, the entire amount of the damaged inventory has been written off from the books of accounts. Furthermore, in line with IAS 37 – Provisions, Contingent Liabilities and Contingent Assets, the amount received from the insurance company amounting to BDT 4,71,72,579/- has been recognized as insurance claim income. Accordingly, the Company has written off the total damaged inventory of BDT 12,26,00,000/-, and a net loss of BDT 7,54,27,421/- has been recognized in the Statement of Profit or Loss.

5.02 Advance, Deposits and Prepayments :

This is made up as follows:

(i) Security deposit to CPB Samity-2	3,006,227	3,006,227
(ii) Advance to Employee	(7,008,561)	(4,837,936)
(iii) Security Deposit for Office Rent & Depot Rent	2,945,053	3,053,581
(iv) Security deposit to CDBL	200,000	200,000
(v) LC Margin & Others	26,167,021	6,014,520
(vi) Advance to Supplier	1,922,668	3,228,400
(vii) Bank Guarantee & Earnest Money Security	73,965,118	67,228,210
	101,197,527	**77,893,002**
Maturity analysis for above amount as under:		
Adjustment within 1 year	95,046,247	71,633,194
Adjustment within after 1 year	6,151,280	6,259,808
	101,197,527	**77,893,002**

5.03 Advance Income Tax:

This is made up as follows:

Opening Balance	243,718,402	152,397,162
Addition during the period		
AIT deducted against Sales	66,966,153	72,884,918
AIT deposit against Vehicle	527,500	681,000
AIT deposit against Bank Interest	303,630	267,586
AIT deducted against Import of Raw Materials	19,338,563	17,487,736
	87,135,847	**91,321,239**
Balance after addition	**330,854,248**	**243,718,402**
Less: Adjustment		-
Less: Tax Refunded up to June-2022	-	-
Closing Balance	**330,854,248**	**243,718,402**

5.03 (i) At the end of the year-June-2026 advance income tax and provision of income taxes upto june 2023 has been adjusted according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

5.04 Accounts Receivable :

This is made up as follows:

Opening Balance	636,269,539	573,042,270
Add: Sales with VAT during the period	2,065,348,970	2,253,381,865
Balance after addition	2,701,618,509	2,826,424,135
Less: Realisation / adjustment during the period	2,066,119,546	2,190,154,596
Closing Balance	**635,498,963**	**636,269,539**
Add: Unrealized Gain for balance of export sales	-	-
Net Closing Balance	**635,498,963**	**636,269,539**
Add: Other Receivable	-	-
Net Closing Balance	**635,498,963**	**636,269,539**

	Amount BDT	
	June-2026	**June-2025**

5.04 (i) Accounts receivable decreased compared to the previous year due to better collections compared to sales.

5.04 (ii) Receivable Aging:

Receivable amount within 30 Days	237,125,498	161,777,758
Receivable amount within 60 Days	154,351,695	165,472,768
Receivable amount within 90 Days	52,923,634	100,244,664
Receivable amount over 90 Days	191,098,135	208,774,348
Total Receivable Amount	**635,498,963**	**636,269,539**

5.04(iii) Disclosure for related party transaction as Sundry Debtors:

Name	Total Transaction during the year	June 30, 2026	June 30, 2025
JMI Hospital Requisit Mfg. Ltd.	9,238,009.04	-	-
JMI Group	-	95,686	95,686
Nipro JMI Medical Ltd.	350,251,273.00	147,014,096	170,772,769
Nipro JMI Pharma Ltd.	14,780,566.43	4,556,640	7,382,780
Nipro JMI Company Ltd.	-	-	-
Nipro Medical Pakistan	-	-	64,050
Total	**374,269,848.47**	**151,666,422**	**178,315,285**

5.04(iv) This related party transactions have been done with complying the requirements of the **BSEC Notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021.**

5.05 Cash & Cash Equivalents:

This is made up as follows:

Cash at Bank		
Janata Bank, Corporate Branch, CD A/c-1010216	476,879	12,944,880
Jamuna Bank, F.Ex. Branch-CD A/c-210005144	104,283	104,283
Janata Bank, Corporate Branch, STD A/c- 004001592	20,092	2,787,339
Janata Bank, Corporate Branch, FC A/c-402000452	132,856	132,856
Janata Bank, Chauddagram Branch, CD A/c- 001006817	17,557	922,052
AB Bank, IPO A/c-221252430	31,218	37,699
Agrani Bank PLC, CD A/C-0200018274996	11,298	12,126
Bank Asia PLC, SND A/c: 08536000137	7,496	8,842
Pubali Bank PLC. SD A/c-106-131 (LC/PAD)	31,796,874	2,047,676
Pubali Bank PLC. STD A/c-2001220	2,833,922	35,947,321
Pubali Bank PLC. STD A/c-0939102001367 (Dividend)	610,874	1,247,951
Pubali Bank PLC. STD A/c-0939102002071 (Dividend)	225,232	-
Pubali Bank PLC. STD A/c-3850102000116	29,424	30,613
Standard Bank PLC, Motijheel Branch, CD A/c-00233012214	2,166,359	2,170,509
Dutch Bangla Bank PLC, CD A/c-10411024464	64,788	65,478
Dutch Bangla Bank PLC, STD A/c-1011205276	4,226,452	14,054,166
	42,755,602	**72,513,789**
Cash in Hand		
Head Office	1,157,622	4,849,642
Factory Office	112,172	5,597,772
	1,269,794	**10,447,414**
Closing Balance	**44,025,396**	**82,961,203**

5.05 (i) BDT 3,17,96,847.07 for the year June-2026 & BDT 20,47,320.57 for the year June-2025 of Pubali Bank PLC, SD A/C: 106-131 has been transferred from advance deposits & prepayment accounts (note # 5.02) to Cash & Cash Equivalents (note # 5.05).

6.00 Shareholders' Equity

This is made up as follows:

6.01 Share Capital	300,560,000	300,560,000
6.02 Share Premium	1,708,395,698	1,708,395,698
6.03 Tax Holiday Reserve	12,119,070	12,119,070
6.04 Revaluation Reserve	340,839,792	351,300,731
6.05 Retained Earnings	169,617,469	249,408,082
	2,531,532,029	**2,621,783,580**

		Amount BDT	
		June-2026	June-2025
6.01	**Share Capital**	**300,560,000**	**300,560,000**
	This is made up as follows:		
6.01 (i)	**Authorized Share Capital**		
	10,00,00,000 Ordinary Shares of Tk.10/- each	**1,000,000,000**	**1,000,000,000**
6.01 (ii)	**Ordinary Share Capital:**		
	Issued, Subscribed & Paid up Capital :		
	3,00,56,000 Ordinary Shares of Tk.10/- each at par fully paid up in cash	**300,560,000**	**300,560,000**
	This is made up as follows:		
	Opening Balance	**300,560,000**	**300,560,000**
	Addition during the period	-	-
	Closing Balance	**300,560,000**	**300,560,000**

6.01 (iii) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each to the respective sharesholders BO Accounts through CDBL System which name appear in the Members / Depository Registrar on the record date on November 14, 2022. Return of Allotment (Form-XV) in this regard has been submitted to the RJSC on 11-01-2023 and approved on 01-03-2023.

6.01 (iv) The classification of Shareholders by holding as on June 30, 2026 as follows:

Rangs of Holdings in number of shares	Number of Shareholders		% Of Shareholders		Number Of Shares		% Of Share Capital	
	2026	2025	2026	2025	2026	2025	2,026	2,025
1 to 500	3,045	3,470	0.00	71.43	407,326	459,612	1	2
501 to 5,000	1,055	1,193	0.00	24.56	1,677,523	1,830,523	6	6
5001 to 10,000	99	95	0.00	1.96	691,198	677,677	2	2
10,001 to 20,000	46	57	0.00	1.17	611,536	761,895	2	3
20,001 to 30,000	13	12	0.00	0.25	301,870	277,350	1	1
30,001 to 40,000	8	6	0.00	0.12	283,812	216,765	1	1
40,001 to 50,000	4	5	0.00	0.10	178,272	211,930	1	1
50,001 to 100,000	3	4	0.00	0.08	205,950	256,215	1	1
100,001 to 10,00,0	14	12	0.00	0.25	4,056,099	3,721,619	13	12
Over 10,00,000	4	4	0.00	0.08	21,642,414	21,642,414	72	72
	4,291	**4,858**	-	**100**	**30,056,000**	**30,056,000**	**100**	**100**

Market Price of Ordinary Shares:

The shares are listed with Dhaka and Chittagong Stock Exchange. On the last working day of the year, each share was quoted at BDT 146.60 in Dhaka Stock Exchange Limited and BDT 146.50 in Chittagong Stock Exchange Limited.

6.01 (v)	**Composition of Shareholding:**	**30,056,000**	**30,056,000**
	Sponsors		
	Bangladeshi	7,074,039	7,074,039
	Foreigners	16,864,000	16,864,000
		23,938,039	**23,938,039**
	Public Shares		
	General Public	4,084,610	4,484,355
	Institution	2,033,351	1,633,606
		6,117,961	**6,117,961**

		Amount BDT	
		June-2026	**June-2025**
6.02	**Share Premium**	**1,708,395,698**	**1,708,395,698**

6.02 (i) The Company received Share Money Deposit from NIPRO Corporation, Osaka, Japan in the year ended June 30, 2019 worth BDT 164.10 per share for 11,100,000 shares which included share premium of BDT 154.10 per share. The funds were received as per Consent letter accorded by Bangladesh Securities & Exchange Commission. Total proceeds received after netting of relevant charges and expenses was BDT 1,819,395,698. The Company issued 11,100,000 at BDT 10.00 per share against this Deposit during the year ended June 30, 2020 and the remaining balance is presented as Share Premium on the Statement of Financial Position.

6.03	**Tax Holiday Reserve :**	**12,119,070**	**12,119,070**
	This has been provided for as per provision of the Income Tax Ordinance 1984 which is arrived as follows:		
	Opening Balance	12,119,070	12,119,070
	Addition during the period	-	-
	Closing Balance	**12,119,070**	**12,119,070**

6.03 (i) As per circular of NBR the tax holiday reserve has been made @40% on net profit earned by the Company up to 31-12-2006.

6.04	**Revaluation Reserve:**	**340,839,792**	**351,300,731**

6.04 (i) The Company has revalued of their land and factory building by Axis Resources Ltd. and certified by Hoda Vasi Chowdhury & Co., Chartered Accountants as of 30th September, 2012, following " Current cost method". Such revaluation resulted into a revaluation surplus aggregating Tk. 35,04,06,455/-. Again the company has revalued of their Land & Factory Building on the basis of 30th September, 2015 by M/S. Malek Siddiqui Wali, Chartered Accountants and revaluation surplus aggregating Tk. 9,98,01,289/- Again the company has revalued of their Land & Factory Building on the basis of the June 30, 2019 by M/S. Malek Siddiqui Wali, Chartered Accountants and relauation surplus aggregating Tk. 101,875,578/= Again the company has revalued of their Land & Factory Building on the basis of the December 31, 2024 by M/S. Malek Siddiqui Wali, Chartered Accountants and relauation surplus aggregating Tk. 28,18,062.57. Current balance is arrived at as follows:

Opening Balance (WDV)	351,300,731	358,610,853
Add: Addition / adjustment during the period	-	2,183,999
Less: Deferred Tax related to assets revaluation	-	-
Less: Depreciation on revalued assets (after adjustment of deferred taxes)	(10,460,938)	(9,494,121)
Closing Balance (WDV)	**340,839,792**	**351,300,731**

6.05	**Retained Earnings:**	
	This is made up as follows:	
	Opening Balance	249,408,082	225,048,817
	Less: Dividend for the year-2023-2024 (10% Cash)	(30,056,000)	(30,056,000)
	Add: Net Profit /(Loss) after Tax	(60,195,551)	44,921,143
		159,156,531	239,913,961
	Add: Revaluation Reserve Adjustment (After adjustment of taxes)	10,460,938	9,494,121
		169,617,469	**249,408,082**
	Less: Set off with AIT up to Sept-2023	-	-
	Add: Adjustment	-	0
		169,617,469	**249,408,082**

	Amount BDT	
	June-2026	**June-2025**

6.05 (i) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Return of Allotment (Form-XV) in this regard has been submitted to the RJSC on 11-01-2023 and approved on 01-03-2023.

7.00 Non-Current Liabilities

7.01 Long Term Loan (Non-Current Maturity)	-	161,260
7.02 Deferred Tax Liability	109,622,101	111,129,579
	109,622,101	**111,290,839**

7.01 Long Term Loan-Payable (Non Current Maturity)

This represents current portion of long term secured loan from financial institutions which are repayable within after 12 months from July, 2026 and consists of the following:

Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	-	161,260
	-	**161,260**
	109,622,101	**111,129,579**

7.02 Deferred Tax Liability

This is made up as follows:

Opening Balance	111,129,579	100,573,069
Adjustment (Error correction to opening balance)	-	-
Increase in DT due to revaluation		-
	111,129,579	**100,573,069**
Deferred Tax (Gain) / Loss at accounting base during year (P/L)	(1,507,478)	9,922,447
Deferred Tax (Gain) / Loss at accounting base during year (OCI)	-	634,064
Closing balance	**109,622,101**	**111,129,579**

Calculation:

a)	WDV of Fixed Assets (without land) as per Accounting Base	984,482,807	1,039,389,475
	WDV of Fixed Assets (without land) as per Tax Base	521,224,786	569,431,553
	Taxable temporary difference	**463,258,021**	**469,957,922**
	Deferred Tax Liability (i.e Tax Rate 22.5%)	**104,233,055**	**105,740,532**
b)	WDV of Fixed Assets (land) as per Accounting Base	**291,899,100**	**291,899,100**
	WDV of Fixed Assets (land) as per Tax Base	**157,172,931**	**157,172,931**
	Taxable temporary difference	**134,726,169**	**134,726,169**
	Deferred Tax Liability (i.e Tax Rate 4%)	**5,389,047**	**5,389,047**
c)	Revaluation Surplus (OCI)		-
	Unrealized Gain at tax base	-	-
	Temporary difference	-	-
	Tax charges@22.5%	-	-
	Total Deferred Tax Liability (a+b+c)	**109,622,101**	**111,129,579**
	Less: Opening Balance of Deferred Tax Liability	111,129,579	100,573,069
	Deferred Tax (Gain)/ Expenses for the period	**(1,507,478)**	**10,556,511**

8.00 Current Liabilities: **312,769,450** **299,806,952**

This is made up as follows:

8.01 Long Term Loan (Current Maturity)	164,261	872,368
8.02 Lease Liability (Current & Non-Current Maturity)	0.00	0.00
8.03 Short Term Loan	24,037,107	24,408,605
8.04 Unclaimed Dividend Accounts	771,805	1,261,907
8.05 Accrued Expenses Payable	460,000	460,000
8.06 Creditors and Other Payable	104,536,311	108,133,174
8.07 Provision for Income Tax	182,799,966	164,670,898
	312,769,450	**299,806,952**

	Amount BDT	
	June-2026	**June-2025**

8.01 Long Term Loan (Current Maturity)

This represents current portion of long term secured loan from financial institutions which are repayable within next 12 months from July, 2026 and consists of the following:

Pubali Bank Ltd, BB Avenue Corporate Branch, Dhaka	164,261	872,368
	164,261	**872,368**

a) Lender: Pubali Bank Ltd, BB Avenue Branch, Dhaka
b) Security: Mortgage/ Lien of Sponsor Director's Share & personal guarantee of all directors of the Compa
c) Interest F 9% p.a. compounded quarterly

8.02 Lease Liability (Current & Non Current Maturity)

This is made up as follows:

Opening Balance	0	678,925
Accretion/Interest Expense during the period	-	144,585
Closing Balance after Addition	**0**	**823,510**
Less: Payment during the period	-	823,510
Closing Liability	**0**	**0**

The Company do not have renewed office rental agreements in force at this moment. It has been expired on June 30, 2026. Therefore, the company has not shown any lease assets and lease liabilities in this financial statements. If the office rental agreement is renewed or re-enforced, it will be accounted for as per the laws.

8.03 Short Term Loan :

This is made up as follows:

A. PAD-Pubali Bank	24,037,107	24,408,605
B. PAD Standard Bank	-	-
Grand Total (A+B)	**24,037,107**	**24,408,605**

8.03 (i) The above loan was taken from various Banks against mortgage of sponsor share of local director of the Company & personal guarantee of all local director's of the Company. This facility availed for yearly basis and rate of interest was Tk. 12.25% P.A.

8.04 Unclaimed Dividend Account:

8.04 (i) Cash Dividend Payable

This is made up as follows:

Opening Balance	1,261,907	1,237,290
Addition for the year-2024-2025 (10% cash)	30,056,000	30,056,000
Adjustment / returned for the year	3,147,092	3,171,038
Balance after addition	34,464,999	34,464,328
Less: Tax at Source Payable	3,624,789	3,608,687
Less: Transfer to Capital Market Stabilization Fund (CMSF)	621,740	161,298
Less: Payments during the period	29,446,665	29,432,436
Closing Balance	**771,805**	**1,261,907**

8.04 (ii) Summary of Unclaimed Dividend (Cash):

For the year 2020-2021	-	621,740
For the year 2021-2022 (Fraction Share only)	71,799	71,799
For the year 2022-2023	255,476	255,476
For the year 2023-2024	225,066	312,892
For the year 2024-2025	219,463	-
Total	**771,805**	**1,261,907**

8.04 (iii) Subsequently payment of unpaid dividend to CMS Fund:

Unpaid dividend stands to BDT 6,91,566.85 as on reporting date (since June-2023 to June-2025) which was dispatched to the shareholders' bank accounts and registered addresses (for cash dividend) for non demate shareholders. We have issued some dividend through bank cheque and this will be clearing soon from Dividend Accounts. Some dividend returned back to Company's accounts due to lack of information on CDBL system and changes of address and other reasons. Stock didivend transferred to the Suspenses BO A/c for Paper Shareholder as per BSEC Directives / Rules.

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

	Amount BDT	
	June-2026	**June-2025**

8.04 (iv) Unpaid Dividend from July-2021 to June-2022 BDT 71,799/= and Bonus Share 45,720 Nos has been transferred to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch, Dhaka by AI100-B-3828611 dated 13-07-2026 CQ No. AS100-B-3828608 dated: 14-07-2025 of Pybali Bank Limited, Dhaka Stadium Corporate Branch, Dhaka and 45,720 Nos Bonus Share transferred to BO ID 1201530074571230 accordingly as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

8.04 (v) Unpaid Dividend from July-2020 to June-2021 BDT 6,21,740/= has been transferred to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch, Dhaka by CQ No. AS100-B-3828608 dated: 14-07-2025 of Pubali Bank Limited, Dhaka Stadium Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

8.04 (vi) Unpaid Dividend from July-2019 to June-2020 BDT 1,61,298/= has been transferred to the Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Motijheel Branch, Dhaka by CQ No. AS100-B-3828702 dated: 20-10-2024 of Pubali Bank Limited, Dhaka Stadium Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19

8.04 (vii) A total of 1876 shares remain unallocated as fractions to some shareholders while distributing the stock dividend for the year 2021-2022. According to BSEC Rules, the said fractional shares has been transferred to the Fraction BO A/c and sold-out in the stock market and BDT 4,77,400/- has been received after deduction of charges. Later the said money was paid to the shareholders through BEFTN as bank on 26th January-2023.

8.04 (viii) Unpaid Dividend from July-2017 to June-2019 BDT 2,89,753/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. AS100-C-2745958 dated 16-05-2023, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

8.04 (ix) Unpaid Dividend from June-2004 to June-2017 BDT 17,92,909/= has been transferred to Capital Market Stabilization Fund (CMSF) SND A/C No. 0010311521301, Community Bank Bangladesh Ltd., Gulshan Corporate Branch, Dhaka by CQ No. 2745933 dated 29-08-2021, Pubali Bank Limited, B.B. Avenue Corporate Branch, Dhaka as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

8.04 (x) Stock / Bonus Dividend Payable (in Share Qty)

This is made up as follows:

Opening Balance	**45,720**	**45,720**
Addition for the year-2021-2022 (36% Bonus Share)	-	-
Balance after addition	**45,720**	**45,720**
Less: Paid / issued / transferred during the period	-	-
Closing Balance	**45,720**	**45,720**

	Amount BDT	
	June-2026	**June-2025**

8.04 (xi) As per regulatory requirement of BSEC to maintaining minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the Shareholders of the Company has been approved 36% Bonus Share (i.e. 36 shares against 100 shares) for all Shareholders for the year ended June 30, 2022 in the 23rd AGM held on December 21, 2022. Total 79,56,000 share were issued @ Tk 10/= each and BDT 7,95,60,000/= added in the Paid-up Capital of the Company. Total 45,720 shares wasn't transferred whose shareholders holding shares in paper mode as on record date November 14, 2022. As per BSEC rules this un-distributed shares were transferred to the Suspense BO Accounts of the Company. If any shareholder whose shares are in paper form wants to take bonus shares, their shares must be demate first. Then they have to apply to the company, the company will verify it and transfer the bonus shares to the BO Accounts of respective shareholders. It is noted here that the un-distributed dividend will be transferred to the CMS fund after 3 years as per BSEC rules.

8.04 (xii) Unpaid Bonus Share 45,720 Nos for the year June-2022 has been transferred to the Capital Market Stabilization Fund (CMSF) to BO ID 1201530074571230 on 30-08-2026 as per BSEC Directive No. BSEC/CMRRCD/2021-386/03; dated 14 January 2021 and the Bangladesh Securities and Exchange Commission (Capital Market Stabilization Fund) Rules, 2021 & BSEC letter No. SEC/SRMIC/165-2020/part-1/166 dated 6 July 2021 and SEC/SRMIC/165-2020/part-1/182 dated 19 July 2021.

8.05 Accrued Expenses Payable

This is made up as follows:

Interest & Charges Payable for Long Term Loan	-	-
Interest & Charges Payable for Short Term Loan A/c	-	-
Audit Fees for the year ended 30-06-2026	460,000	460,000
	460,000	**460,000**

8.06 Creditors and Other Payables :

This is made up as follows:

Goods & Service	59,327,601	63,089,557
Salary & Bonus Payable	3,059,208	3,449,972
Wages & Bonus Payable	14,640,019	14,710,475
Remuneration & Bonus Payable	(373,320)	926,910
Electricity Bill Payable-Factory	5,172,441	-
Electricity Bill Payable-H/O	-	-
Telephone & Mobile Bill Payable	-	32,898
Gas Bill Payable-H/O	-	-
WASA Bill Payable-H/O	-	-
TA/DA Bill Payable-Mkt	38,570	32,420
Provident Fund	940,750	944,456
VAT & Other Expenses	20,024,515	16,372,583
Tax at Source Payable	1,069,347	1,871,288
VAT at Source Payable	637,181	247,330
Workers Profit Participation Fund	-	6,455,284
	104,536,311	**108,133,174**

8.07 Provision for Income Tax

This is made up as follows:

Opening Balance	164,670,898	90,408,813
Provision for Current Tax for the year (Note: 16)	18,129,068	74,262,085
Less: Net Off with AIT up to June, 2023	-	-
Closing Balance	**182,799,966**	**164,670,898**

8.07 (i) At the end of the year-June-2026 advance income tax and provision of income taxes upto june 2023 has been adjusted according to the relevant rules considering IAS-12, Income Tax Act-2023 and Income Tax assessment history of the company.

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

		Amount BDT	
		June-2026	**June-2025**
9.00	**Revenue from Net Sales:**		
	Total Sales with VAT	2,065,348,970	2,253,381,865
	Less: VAT	333,401,216	369,657,945
	Net Sales Revenue:	**1,731,947,754**	**1,883,723,920**
	U$ 5,18,976/- has been considered for export sales during the year.		
10.00	**Cost of Goods Sold:**		
	Work-in-Process (Opening)	128,906,993	105,808,734
	Raw Materials Consumed (Note-10.02)	868,595,102	1,002,822,816
	Packing Materials Consumed (Note-10.03)	228,954,346	220,173,672
	Factory Overhead (Note-10.04)	402,927,871	373,439,509
	Total Manufacturing Cost	**1,629,384,311**	**1,702,244,731**
	Work-in-Process (Closing)	(94,058,346)	(128,906,993)
	Cost of Goods Manufactured	**1,535,325,965**	**1,573,337,738**
	Finished Goods (Opening)	281,084,023	299,948,988
	Finished Goods available	**1,816,409,988**	**1,873,286,726**
	Cost of Physician Sample transferred to Sample Stock	(1,731,946)	(1,883,724)
	Finished Goods (Closing)	(276,891,088)	(281,084,023)
		1,537,786,954	**1,590,318,980**
10.01	During the reported year % of COGS are slightly increased in comparison with previous year due to increase of U$ rate for purchasing RM & PM and also increase of salary of factory workers and expenses.		
10.02	**Raw Materials Consumed**		
	Opening Stock	144,319,668	177,397,425
	Purchase for the year	919,721,030	969,745,059
	Closing Stock	(195,445,596)	(144,319,668)
		868,595,102	**1,002,822,816**
10.03	**Packing Materials Consumed**		
	Opening Stock	70,961,017	96,759,138
	Purchase for the year	241,823,806	194,375,551
	Closing Stock	(83,830,477)	(70,961,017)
		228,954,346	**220,173,672**
10.04	**Factory Overhead :**		
	Travelling & Conveyance	1,365,265	1,040,422
	Fuel, Petrol, Light Diesel Etc.	9,525,903	8,242,180
	Depreciation	61,245,426	64,364,974
	Factory Staff Uniform	922,931	901,874
	Electricity Bill	51,250,985	45,304,108
	Factory Expenses	8,348,944	7,113,176
	Factory Employee Free Lunch	18,891,195	18,685,008
	Freight Charge/ Carriage Inward	875,143	676,020
	Worker Residential Expenses	735,000	541,200
	Insurance Premium	2,334,025	2,333,160
	IT & Computer Accessories	437,320	250,059
	Laboratory Consumable Stores	3,487,728	3,211,380
	Stationery Expenses	3,070,715	3,011,917
	Printing Expenses	662,359	617,625
	Papers & Periodicals	39,506	9,960
	Spare Parts and Accessories Consumption	10,664,198	9,409,205
	Land Tax	70,000	419,000
	Medical expenses	651,047	483,468
	Repairs & Maintenance	4,392,904	1,049,380
	Telephone & Mobile Bill	339,288	344,250
	Remuneration-Director with Bonus	4,494,000	4,347,000
	Provident Fund (Companies Contribution)	4,226,118	4,043,891
	Research and Development	192,427	130,000
	Overtime Expenses	32,937,003	31,705,943
	Daily Labour Charge	1,821,712	1,625,355
	Salary & Allowances with Bonus	179,946,728	163,578,954
		402,927,871	**373,439,509**

	Amount BDT	
	June-2026	**June-2025**

a) Salary and allowances including bonus and leave encashment.
b) The value of stores, spares and other materials cost which are shown in actual consumed cost.
c) Factory expenses & maintenance cost which is included repairs & maintenance of office, premises, building and other infrastructures.

11.00 Administrative Expenses:

Advertisement	422,950	382,115
Audit Fee	460,000	460,000
Vehicles Fuel Expenses	8,070,410	7,431,943
Conveyance	623,457	472,889
Depreciation	1,957,156	2,377,911
Electric Bill-H/O	846,141	813,156
Entertainment	786,844	930,882
Fooding Expenses-H/O	2,029,569	1,726,263
Gas Bill	18,480	18,480
IT & Computer Accessories	1,000,939	890,215
Group Insurance	908,445	909,720
Medical Expenses	886,800	727,395
Office Expenses	3,714,417	3,322,133
Office Rent	5,304,015	678,925
Overtime	560,308	457,898
Postage and Courier Charge	24,831	18,399
Printing Expenses	1,395,074	1,322,794
Research and Development	1,353,130	1,201,000
Provident Funds (Companies Contribution)	949,274	900,317
Legal & Professional Fees	454,595	449,000
Registration Renewal Fees	1,345,897	1,272,730
Remuneration-Director (with bonus)	8,796,600	8,508,900
Repair & Maintenance H/O	860,025	638,000
AGM, Secretarial & Regulatory Expenses	1,817,568	1,813,329
Salary and allowances (with bonus)	39,841,644	39,428,467
Stationery Expenses	594,347	491,922
Subscription & Annual Membership Exp	255,000	240,000
Internal Employee Training & Development	341,562	367,145
Telephone and Mobile Bill	403,128	461,321
Travelling Expenses	3,933,000	3,780,940
Water Bill	67,200	67,200
	90,022,806	**82,561,388**

12.00 Marketing, Selling and Distributi DIVA Code

Goods Delivery Expenses (Own Vehicle)	18,083,050	16,991,889
Product Certification, Enlisted & Inclusion Expenses	7,090,194	5,903,743
Fooding & Office Expenses	2,238,155	1,894,507
Exhibition Expenses	1,872,667	1,087,263
Export Expenses	115,042	64,200
Electricity Bill for Unique Height Level-7	132,000	132,000
Gas & Water Bill	186,000	186,000
Loading / Unloading & Labour Charge	571,803	406,200
Salary and allowance (with bonus)	21,098,044	19,741,399
Sample Expenses	8,511,589	9,191,656
Promotional Expenses	8,485,179	9,159,574
Incentive Bonus	232,013	368,742
Provident Fund (Companies Contribution)	603,325	549,050
T.A & D.A to Marketing Officials	1,411,620	1,225,670
Telephone & Mobile Expenses	216,473	162,228
Tours and Travel	2,378,385	1,254,000
Internal Employee Training & Development	120,000	122,320
Bad Debt Expenses (Written off)	600,000	600,000
	73,945,539	**69,040,441**

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

		Amount BDT	
		June-2026	**June-2025**
13.00	**Other Income**		
	Wastage Sales	525,000	450,000
	Bank Interest	1,827,178	1,454,808
	Foreign Exchange Unrealized Gain / Loss-Notes-13.01	-	-
	Foreign Exchange Realized Gain / Loss-Notes-13.02	-	-
	Cash Incentive from Export Sales	1,246,000	-
	Others	-	-
		3,598,178	**1,904,808**
13.01	**Foreign Exchange Unrealized Gain/Loss - Details**		
	Details are as under :		
	Unrealized Gain for balance of export sales	-	-
	Unrealized Loss ForEx for LC Liabilities (PAD & DEF L/C)	-	-
	Total Other Comprehensive Income	-	-
13.02	**Foreign Exchange Realized Gain/Loss - Details**		
	Details are as under :		
	Realized Gain for Exchange of Import Items.(PAD&DEF L/C)	-	-
	Realized Loss for Exchange of Import Items.(PAD&DEF L/C)	-	-
	Total Other Comprehensive Income	-	-
14.00	**Financial Expenses:**		
	Interest & Charges for Short Term Loan	3,723	171,359
	Interest & Charges for Long Term Loan	50,445	117,301
	Interest & Charges for Lease Finance under IFRS-16	-	144,585
	Bank Charges and Commission	329,681	621,287
	Realized Loss for Forex Transaction for import of materials	1,553,325	7,092,428
	Total Financial Expenses	**1,937,174**	**8,146,961**
15.00	**Contribution to WPPF:**	-	**6,455,284**

15.01 This represents statutory contribution by the company as per Bangladesh Labour (amendment) Act, 2013. The amount is computed @ 5% of net profit before tax (but after charging such contribution). Last year's provision was paid during the period in accordance with the requirement of said act.

16.00	**Income Tax Charged for the year:**		
	Details are as under :		
	Current Tax:		
	i) On Net Profit (22.5%)	(8,994,551)	73,833,503
	ii) On Other Income (22.5%)	809,590	428,582
	iii) On Turnover (1%)	17,319,478	-
	iv) On Bank Interest	303,630	-
	v) On Vehicle	527,500	-
	vi) Current Tax provission is higher one of the above calculation (ii+iii) or (i+ii)	**18,129,068**	**74,262,085**
	Deferred Tax Expenses / (Gain) - Note # 7.02	(1,507,478)	9,922,447
	Total Income Tax Charged for the year	**16,621,590**	**84,184,531**
	Details calculation of Income Tax Charges shown in Annexure-3		
17.00	**Earning Per Share (EPS):**		
	(a) Earnings attributable to the Ordinary Shareholders	**(60,195,551)**	**47,105,142**
	(b) Weighted average number of Ordinary Shares outstanding during	30,056,000	30,056,000
	Earnings Per Share (EPS): [A/B]	**(2)**	**2**

17.01 As per the regulatory requirement of BSEC to maintain minimum paid-capital (i.e. Tk. 30 crore) of the Company in the Stock Market, the company has increased its paid-up capital in this period through issuing 36% bonus share for the year ended June 30, 2022. As such, number of shares has been increased by 79,56,000 shares and total number of shares stands 3,00,56,000 shares. To calculate all the ratios (i.e. EPS, NAVPS, NOCFPS etc) retrospective effect has been given for all the periods presented as per provision of relevant IAS.

	Amount BDT	
	June-2026	**June-2025**

17.02 Profit after tax, EPS, NAVPS and NOCFPS have decreased significantly in the current year due to the adjustment of losses of Tk. 75.42 million in closing inventory destroyed due to flash floods in the previous year (Notes # 5.01).

18.00 Net Assets Value Per Share (NAVPS):

(a)	Total Equity attributable to the Ordinary	**2,531,532,029**	**2,621,783,580**
(b)	Weighted average number of Ordinary Shares outstanding during	30,056,000	30,056,000
Net Assets Value Per Share (NAVPS): [A/B]		**84**	**87**

18.01 Profit after tax, EPS, NAVPS and NOCFPS have decreased significantly in the current year due to the adjustment of losses of Tk. 75.42 million in closing inventory destroyed due to flash floods in the previous year (Notes # 5.01).

19.00 Net Operating Cash Flow Per Share (NOCFPS):

(a)	Operating Cash flow attributable to Ordinary	**4,699,753**	**107,186,606**
(b)	Weighted average number of Ordinary Shares outstanding during	30,056,000	30,056,000
Net Assets Value Per Share (NAVPS): [A/B]		**0.16**	**3.57**

Note:

19.01 Profit after tax, EPS, NAVPS and NOCFPS have decreased significantly in the current year due to the adjustment of losses of Tk. 75.42 million in closing inventory destroyed due to flash floods in the previous year

19.02 Clause No. 5 (2) (e) of Notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated: 20 June 2019: Reconciliation of Net operating cash flow under Indirect Method:

Net Profit	(60,195,551)	44,921,143
Less: Unrealized FX gain	-	-
Add: Def. Tax Exp	(1,507,478)	9,922,447
Add: Interest paid (excludes interest related to IFRS 16 lease finance)	1,937,174	8,002,376
Add: Depreciation	63,202,582	66,742,885
Add/(Less): Inventory Balance	96,400,617	49,447,282
Add/(Less): Accounts Receivable	770,576	(63,227,269)
Add/(Less): Advance	(23,304,525)	11,316,838
Add/(Less): AIT Balance	(87,135,847)	(91,321,239)
Add/(Less): Accrued Expenses	-	-
Add/(Less): Accounts Payables including OCI impact	14,532,205	71,382,145
Net Operating Cash Flow	**4,699,753**	**107,186,606**
Weighted Average Shares Outstanding	**30,056,000**	**30,056,000**
Net Operating Cash flow per share	**0.16**	**3.57**

20.00 Related Party Transaction-Disclosures under IAS 24 " Related Party Disclosure"

The Company carried out a number of transactions with related parties / associates undertakings in the normal course of business and on arms length basis. The nature of transaction and their total value are in below:

Name	**Total Transaction for the period**	**Balance as on 30-06-2026**	**Balance as on 30-06-2025**
A. Supplier / Creditors (Payable)			
JMI Hospital Requisit Mfg. Ltd.	(613,728,849.50)	(40,642,330)	(12,993,836)
JMI CNG Dispensing Ltd.	(6,380,773.00)	(726,255)	(181,170)
JMI Industrial Gas Ltd.	(30,937,161.60)	(2,100,050)	(6,920,740)
JMI Printing & Packaging Ltd.	(175,996,929.96)	(8,503,366)	(35,137,773)
Nipro JMI Marketing Ltd.	(13,787,257.08)	(5,754)	(4,740,044)
Nipro JMI Pharma Ltd.	(27,296.00)	-	-
Advance Travel Plannar	(866,552.00)	(90,894)	(55,730)
Nipro JMI Company Ltd.	(2,492,375.00)	(991,164)	(82,953)
JMI Engineering Ltd.	(361,501.00)	(29,923)	86,600
Total for Supplier/Creditors	**(844,578,695.14)**	**(53,089,736)**	**(60,025,645)**

		Amount BDT	
		June-2026	June-2025
B. Sundry Debtors (Product Sales) (Receivable)			
JMI Hospital Requisit Mfg. Ltd.	9,238,009.04	-	-
JMI Group	-	95,686	95,686
Nipro JMI Medical Ltd.	350,251,273.00	147,014,096	170,772,769
Nipro JMI Pharma Ltd.	14,780,566.43	4,556,640	7,382,780
Nipro JMI Company Ltd.	-	-	-
Nipro Medical Pakistan	-	-	64,050
Total for Sundry Debtors (Produ	**374,269,848.47**	**151,666,422**	**178,315,285**
Grand Total	**(470,308,846.67)**	**98,576,687**	**118,289,640**

20.01 This related party transactions have been done with complying the requirements of the **BSEC Notification No. BSEC/CMRRCD/2009-193/10/Admin/118 dated March 22, 2021.**

21.00 Disclosure of key management personal compensation under the Paragraph 17 IAS of 24: "Related Party Disclosures"

The amount of compensation paid to Key Management personal for the year ended June 30, 2026 as under:

Short Term Employee Benefits	35,144,180	33,470,648
Post Employment Benefits	1,909,846	1,818,901
Other Long Term Benefits	-	-
Termination Benefits	-	-
Share-Based Payment	-	-
Total	**37,054,026**	**35,289,549**

22.00 Attendance Status of Board Meeting of Directors

During this year from 01-07-2025 to 30-06-2026 there were 6 (Six) Board Meeting and 1 AGM held. The attendance status of all the meetings is as follows:

22.01

Name of Director	Positions Held	Meetings Held (#)		Attended (#)	
		2025-2026	2024-2025	2025-2026	2024-2025
Md. Jabed Iqbal Pathan	Chairman	7	6	7	6
Md. Abdur Razzaq	Managing Director	7	6	7	6
Mr. Hoi Kwan Kim	Director	7	6	4	4
Mr. Kunio Takamido	Nominee Director	7	6	2	1
Mr. Seigo Tsuchiya	Nominee Director	6	6	1	1
Mr. Hiroshi Saito	Nominee Director	7	6	6	6
Mr. Kyoetsu Kobayashi	Nominee Director	1	6	0	1
Mr. Toshikazu Tazawa	Nominee Director	6	N/A	5	N/A
Mr. Yoshinori Ishikawa	Nominee Director	6	N/A	3	N/A
Mr. Kazuhiko Fujishima	Nominee Director	6	N/A	1	N/A
Mr. Katsuhiko Fujii	Nominee Director	1	N/A	1	N/A
ATM Serajus Salekin Chowdhury	Independent Director	2	6	2	6
Muhammod Mustafizur Rahman	Independent Director	7	6	7	6
Md. Nazrul Islam	Independent Director	N/A	6	N/A	1
Mrs. Jasmin Akhter, FCS	Independent Director	7	N/A	4	N/A
Mr. Hiromasa Wakatake	Nominee Director	7	6	5	4
Mr. Hiroki Furukawa	Nominee Director	1	6	1	5
Mr. Yoshiharu Yonemori	Nominee Director	1	6	0	1

22.02 Mr. Md. Jabed Iqbal Pathan, Chairman will be retiring as per rotation and expressed his interest for re-appointment. Mr. Seigo Tsuchiya, Mr. Hiroshi Saito & Mr. Yoshinori Ishikawa Nominee Directoror of the Company has resigned and being not interested for reappointment. Nipro Corporation has recommended the appointment of three (3) Japanese nationals, Mr. Katsuhiko Fujii, Mr. Goichi Miyazumi and Mr. Kanako Tanaka, as new nominee directors in their place. The Board of Directors approved their appointment at the 251st and 252nd Board of Directors meetings. The Board of Director's has also appointed Mr. Mr. Jahangir Alam FCCA, as new Independent Director as per consent of BSEC.
All are appointment of Director, Nominee Director & Independent Director will be placing to the up-coming 27th AGM for taking approval from Shareholders of the Company.
For Board Meeting, AGM & EGM, attendance fees were paid only to the Independent Directors of the Company.

23.00 Disclosure as per requirement of Schedule XI, Part II of the Company Act, 1984

A. Disclosure as per requirement of Schedule XI, Part II, Note 5 of Para 3.

A (i). Employee Position as at 30th June, 2026

Salary Range (Monthly)	Officer & Staff		Worker	Total Employee
	Head Office	Factory		
Below TK. 5,000	0	0	0	0
Above Tk. 5,000	45	72	1020	1137
Total	**45**	**72**	**1020**	**1137**

B. Disclosure as per requirement of Schedule XI, Part II, Para 4

The aggregate amounts paid to / provided for the Directors of the Company for the period ended 30th June-2026 is disclosed below:

Name of Directors	Designation	Remuneration	Festival Bonus	AIT Deducted	Net Amount
Md. Abdur Razzaq	Managing Director	5,907,600	492,300	706,680	5,693,220
Md. Abu Jafar Chowdhury	Director-Procurement	2,889,000	240,750	345,600	2,784,150
Md. Golam Mostafa	Director - Factory	4,494,000	374,500	1,115,400	3,753,100
Mr. Hiroshi Saito	Director-Finance & Nominee Director of Nipro Corporation	4,249,176	-	736,332	3,512,844
Total		**17,539,776**	**1,107,550**	**2,904,012**	**15,743,314**

Period of payment to Directors is from 1st July 2025 to 30th June 2026.

The above Directors of the company did not take any benefit from the company other than the remuneration and festival bonus.

1. Expenses reimbursed to the managing agent: Nil
2. Commission or other remuneration payable separately to a managing agent or his associate: Nil
3. Commission received or receivable by the managing agent or his associate as selling or buying agent of other concerns in respect of contracts entered into such concerns with the company: Nil
4. The money value of the contracts for the sale or purchase of goods and materials or supply of services, entered into by the company with the managing agent or his associate during the financial year: Nil
5. Any other perquisites or benefit in cash or in kind stating: Nil
6. Other allowances and commission including guarantee commission: Nil
7. Pensions: Nil
8. Gratuities: Nil
9. Payments from Provident Fund: Nil
10. Compensation for Loss of office: Nil
11. Consideration in connection with retirement from office: Nil

C. Disclosure as per requirement of Schedule XI, Part II, Para 7

Particulars	Licence Capacity	Installed Capacity in MT (Per Year)	Actual Production in MT from 1st July, 2025 to 30th June, 2026	Capacity Utilization (%) from 1st July, 2025 to 30th June, 2026
Annual Production Capacity	Not mentioned in the Licence	4,100	2,150	52.44

D. Disclosure as per requirement of Schedule XI, Part II, Para 8
i. Raw Materials, Spare Parts, Packing Materials

Items	Opening Balance	Purchase	Closing Balance	Consumption in Taka	Percentage %
Raw Materials & Chemicals	144,319,668	919,721,030	195,445,596	868,595,102	94.44
Packing Material	70,961,017	241,823,806	83,830,477	228,954,346	94.68
Spare Parts	35,478,950	11,909,775	36,724,527	10,664,198	89.54
Total	**250,759,635**	**1,173,454,611**	**316,000,600**	**1,108,213,646**	**94.44**

The value of imported material is calculated on CIF Basis

ii. The Company has not incurred any expenditure in foreign currency for the period from 1st July 2025 to 30th June 2026 on account of royalty, know-how, professional fee, consultancy fees and interest.
iii. The Company has not earned any foreign exchanges for royalty, know-how, professional fees and consultancy fees.
iv. The value of export from the period from 1st July 2025 to 30th June 2026.

E. Disclosure as per requirement of Schedule XI, Part II, Para 3

Requirements under condition No.		Compliance status of Disclosure of Schedule XI, Part II, Para 3
3(i)(a) The turnover		1,731,947,754
3(i)(b) Commission paid to selling agents (Incentive)		232,013
3(i)(c) Brokerage and discount of sales, other than the usual trade discount		Nil
3(i)(d)(i) The value of the raw materials consumed, giving item-wise as possible		868,595,102
3(i) (d)(ii) The opening and closing stocks of goods produced	Opening Stock	660,750,651
	Closing Stock	686,950,034
3(i)(e) In the case of trading companies, the purchase made and the opening and closing stocks		N/A
3(i)(f) In the case of Companies rendering or supplying services, the gross income derived from services rendered or supplied		N/A
3(i)(g) Opening and closing stocks, purchases, sales and consumption of raw materials with value and quantity breakup for the Company, which falls under one or more categories i.e. manufacturing and/or trading		N/A
3(i)(h) In the case of other companies, the gross income derived under different heads		N/A
3(i)(i) Work-in-progress, which have been completed at the commencement and at the end of the accounting period		94,058,346
3(i)(j) Provision for depreciation, renewals or diminution in value of fixed assets		62,841,576
3(i)(k) Interest on the debenture paid or payable to the Managing Director, Managing Agent and the Manager		N/A
3(i)(l) Charge for income tax and other taxation on profits		16,621,590
3(i)(m) Reserved for repayment of share capital and repayment of loans		Nil
3(i)(n)(i) Amount set aside or proposed to be set aside, to reserves, but not including provisions made to meet any specific liability, contingency or commitment, known to exist at the date as at which the balance sheet is made up.		Nil
3(i)(n)(ii) Amount withdrawn from above mentioned reserve		Nil
3(i)(o)(i) Amount set aside to provisions made for meeting specific liabilities, contingencies of commitments.		Nil
3(i)(o)(ii) Amount withdrawn from above mentioned provisions, as no longer required.		Nil
3(i)(p) Expenditure incurred on each of the following items, separately for each item:	i) Consumption of stores and spare parts	10,664,198
	ii) Power & Fuel	60,776,888
	iii) Rent	6,039,015
	iv) Repairs of Building	860,025
	v) Repairs of Machinery	4,392,904
	vi) a) Salaries, wages & bonus	240,886,416
	b) Contribution to PF & other funds	5,778,717
	c) Workmen and staff welfare expenses to the extent not adjusted from any previous provision or reserve.	-

24.00 Subsequent Disclosure of Events after the Balance Sheet Date - Under IAS 10

The directors recommended 10% Final Cash Dividend (i.e. Tk. 1.00 per share) for the year ended on 30 June, 2026 for all Shareholders. The Dividend proposal is subject to approval of Shareholders' in the forthcoming 27th Annual General Meeting. Excepting to that, no circumstances have arisen since the date of Statement of Financial Position which would require adjustment to, or disclosure in, the financial statements or notes thereto.

25.00 Details of Lease Agreement

There are no leased assets. Therefore, no lease agreement was required or signed.

26.00 (I) Debt considered good in respect of which the company is fully secured: The debtors occurred in the ordinary course of business are considered good and secured.

(II) Debt considered good for which the company hold no security other than the debtor's personal security: There is no such debt in this respect as on 30 June' 2026.

(III) Debt considered doubtful or bad: The company has been made provision for doubtful debts BDT: 6,00,000/= as on 30 June 2026, remaining AR are in good condition because of the fact that sales/export are being made on regular basis with fixed maturity dates.

(IV) Debt due by directors or other officers of the company: There is no such debt in this respect as on 30th June, 2026.
(V) Debt due by Common Management: There are no amount due from sister company under common management as on 30 June, 2026.
(VI) The maximum amount due by directors or other officers of the company: There is no such debt in this respect as on 30 June, 2026.

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

27.00 Approval of Financial Statements:

These financial statements were authorized for issue in accordance with a resolution of the company's Board of Directors on 26th October, 2026.

28.00 Internal Control

The following steps have been taken for implementation of an effective internal control procedure of the Company: Regular review of internal audit reports with view to implement the suggestion of internal auditors in respect if internal control technique to establish an effective management system that includes planning, organizing and supervising culture in the factory as well as at Head Office.

29.00 Contingent Liability

There are contingent liabilities amounting to Tk. 12,06,775/- in favor of CMSD for the year ended June 30, 2026.

30.00 Financial Risk Management

International Financial Reporting Standards (IFRS) 7 - Financial instruments: Disclosures - requires disclosure of information relating to: both recognized and unrecognized financial instruments, their significance and performance, accounting policies, terms and conditions, net fair values and risk information- the Company's policies for controlling risks and exposures.

The management has overall responsibility for the establishment and oversight of the company's risk management framework. The company's risk management policies are established to identify and analyse the risks faced by the company, to set appropriate risk limits and controls, and to monitor risks and adherence to limits. Risk management policies procedures and systems are reviewed regularly to reflect changes in market conditions and the company's activities. This note presents information about the company's exposure to each of the following risks, the company's objectives, policies and processes for measuring and managing risk, and its management of capital. The company has exposure to the following risks from its use of financial instruments.

A. Credit Risk:

Credit risk is the risk of a financial loss to the company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the company's receivables from customers.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis. In monitoring credit risk, debtors are grouped according to their risk profile, e, i.e. their legal status, financial condition, ageing profile etc. Accounts receivable are related to sale of surgical device products. The maximum exposure to credit risk is represented by the carrying amount of each financial asset in the statement of financial position.

Exposure of Credit Risk

	30-Jun-26	30-Jun-25
Trade Debtors (All type)	635,498,963	636,269,539
Advances, Deposits and Prepayments	101,197,527	77,893,002
Cash and Bank Balances	44,025,396	82,961,203
Total	**780,721,886**	**797,123,744**

Aging of Receivables

	30-Jun-26	30-Jun-25
Receivable amount within 30 Days	237,125,498	161,777,758
Receivable amount within 60 Days	154,351,695	165,472,768
Receivable amount within 90 Days	52,923,634	100,244,664
Receivable amount over 90 Days	191,098,135	208,774,348
Total	**635,498,963**	**636,269,539**

Credit Exposure by Credit Rating

	Credit Rating	30-Jun-26	30-Jun-25
Trade Debtors (All type)	NR	635,498,963	636,269,539
Advances, Deposits and Prepayments	NR	101,197,527	77,893,002
Cash in Hand	NR	1,269,794	10,447,414
Janata Bank Ltd	A1 (AAA)	629,827	16,787,127
Arab Bangladesh Bank Ltd.	AA-	31,218	37,699
Pubali Bank Ltd.	AA+	3,474,219	37,225,884
Standard Bank Ltd.	AA+	2,166,359	2,170,509
Dutch Bangla Bank Ltd.	AAA	4,291,240	14,119,644
Agrani Bank Ltd.	A+ (AAA)	11,298	12,126
Jamuna Bank Ltd.	AA1	104,283	104,283
Total		**748,674,727**	**795,067,226**

B. Liquidity Risk:

Liquidity risk is the risk that the company will not be able to meet its financial obligations as they fall due. The company's approach to managing liquidity (cash and cash equivalents) is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation. Typically, the company ensures that it has sufficient cash and cash equivalent to meet expected operational expenses, including financial obligations through preparation of the cash flow forecast, based of time line of payment of the financial obligations and accordingly arrange for sufficient liquidity / fund to make the expected payments within due dates. Moreover, the company seeks to maintain short term lines of credit with scheduled commercial banks to ensure payment of obligation in the event that there is insufficient cash to make the required payment. The requirement is determined in advance through cash flow projections and credit lines with banks are negotiated accordingly.

The following are the contractual maturities of financial liabilities:

Category of Liabilities	Carrying Amount	Maturity Period	Contractual Cash Flow	Within 6 Months or Less	Within 12 Months or Less
Short Term Loan	24,037,107	12 Months	24,037,107	12,018,554	12,018,554
Creditors and Accruals	104,996,311	12 Months	104,996,311	52,498,156	52,498,156
Total	**129,033,418**		**129,033,418**	**64,516,709**	**64,516,709**

FAMES & R DHAKA BANGLADESH CHARTERED ACCOUNTANTS

C. Market Risk

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the company's income or the value of its holdings financial instruments.

i. Currency risk:

The company is exposed to currency risk on certain revenues and purchases such as raw materials, packing materials, spare parts and acquisition of machineries & equipment. Majority of the company's foreign currency transactions are denominated in USD.

The company have the foreign currency assets at the year-end for which an exchange gain / (loss) are being accounted for during the year. As such the company have no significant exposure to currency risk.

The following significant exchange rates are applied at the end of the year-end:

Exchange Rate US Dollar	30-06-2026-BDT	30-06-2025-BDT
	123.60	122.50

ii. Foreign Exchange Rate Sensitivity Analysis for Foreign Currency Expenditures:

There being no current risk exposure, sensitivity analysis has not been presented

iii. Interest rate risk:

Interest rate risk is the risk that arises due to changes in interest rates on borrowing. The company's exposure to the risk of changes market interest rate relates primarily to the company's short-term finance and term loan. The company's policy is to keep its short-term running finance at lowest level by effectively keeping the positive bank balances. The company made fixed interest rate borrowing from the financial institution under finance lease.

31.00 General Comments and Observations

A. Comparative amount: Previous period's figure have been regrouped / reclassified wherever considered necessary to confirmed to current period's presentation. Figures have been rounded off to the nearest taka, as the currency represented in this financial statement.

B. Presentation currency: The annexed financial statements are presented in Bangladeshi currency (Taka), which have been rounded off to the nearest Taka.

C. All shares have been fully called and paid up.

D. Auditors are paid only statutory audit fees.

E. No foreign exchange remitted to the relevant shareholders during the period under audit.

F. No amount of money was expended by the company for compensating any members of the Board for special service rendered.

G. There was no bank guarantee issued by the company on behalf of Directors.

32.00 Tax Compliance Status

Year	Total Advance Income Tax	Provission	Advance Income Tax Balance	NBR Demand	Status
2022	163,032,304	139,261,594	23,770,710	(23,133,557)	Refund Created
2023	110,274,703	88,201,213	22,073,491	2,351,610	Appeal & Tribunal
2024	106,552,962	90,408,813	106,552,962	o	Submited U/S 180
2025	91,321,239	74,262,085	91,321,239	o	Submited U/S 180
Total	**471,181,209**	**392,133,705**	**243,718,402**	**(20,781,947)**	



JMI Syringes & Medical Devices Ltd.

Schedule of Property Plant & Equipments

As at June 30, 2026

Annexure-1

1. Before Revaluation :

Particulars	Cost				Depreciation					WDV as on 30-06-2026
	Opening as on 01-07-2025	Addition for the year	Sales/Adjustment / Transfer	Total as at 30-06-2026	Rate(%)	Opening as on 01-07-2025	Total For the year	Sales/ Adjustment	Total as on 30-06-2026	
Land and Land Development	157,172,931	-	-	157,172,931	0%	-	-	-	-	157,172,931
Machineries	1,039,852,662	3,164,313	-	1,043,016,976	7%	560,473,718	32,619,961	-	593,093,678	449,923,297
Factory Buildings	363,664,916	1,380,872	-	365,045,788	5%	137,693,051	11,104,057	-	148,797,108	216,248,680
Furniture and Fixtures-Factory	15,724,148	1,113,669	-	16,837,817	10%	9,108,095	672,529	-	9,780,624	7,057,194
Furniture and Fixtures-H.O	6,307,932	-	-	6,307,932	10%	3,996,826	220,807	-	4,217,633	2,090,299
Office Equipment H.O.	14,395,555	81,227	-	14,476,782	10%	11,274,793	304,672	-	11,579,465	2,897,317
Factory Equipment	62,862,147	3,216,639	-	66,078,786	10%	39,482,717	2,405,006	-	41,887,723	24,191,063
Office Decoration	16,133,914	65,182	-	16,199,096	10%	11,347,809	458,354	-	11,806,163	4,392,933
Deep Tubewel & Pump	2,826,146	168,900	-	2,995,046	10%	1,936,428	98,946	-	2,035,374	959,672
Air Cooler	5,859,010	347,091	-	6,206,101	10%	5,622,307	45,091	-	5,667,398	538,703
Power Station	9,524,703	368,421	-	9,893,124	10%	7,264,950	242,629	-	7,507,579	2,385,545
Telephone Installation	791,706	5,105	-	796,811	10%	709,749	8,003	-	717,752	79,059
Crockeries and Cutleries	850,257	-	-	850,257	10%	654,515	18,701	-	673,217	177,040
Vehicles	51,943,679	-	-	51,943,679	10%	39,961,091	1,144,836	-	41,105,927	10,837,752
Sub Total as at June 30, 2026	**1,747,909,708**	**9,911,419**	**-**	**1,757,821,126**		**829,526,050**	**49,343,592**	**-**	**878,869,642**	**878,951,484**

2. Intangible Assets

Particulars	Cost				Depreciation					WDV as on 30-06-2026
	Opening as on 01-07-2025	Addition for the year	Sales/Adjustment / Transfer	Total as at 30-06-2026	Rate(%)	Opening as on 01-07-2025	Total For the year	Sales/ Adjustment	Total as on 30-06-2026	
Software Development	2,470,639	-	-	2,470,639	20%	494,128	361,006	-	855,134	1,615,505
					-	-	-	-	-	-
Sub Total as at June 30, 2026	**2,470,639**	**-**	**-**	**2,470,639**		**494,128**	**361,006**	**-**	**855,134**	**1,615,505**

3. On Revalued Amount :

Particulars	Cost				Depreciation					WDV as on 30-06-2026
	Opening as on 01-07-2025	Addition for the year	Sales/Adjustment / Transfer	Total as at 30-06-2026	Rate(%)	Opening as on 01-07-2025	Total For the year	Sales/ Adjustment	Total as on 30-06-2026	
Land and Land Development	134,726,169	-	-	134,726,169	-	-	-	-	-	134,726,169
Factory Buildings	420,175,217	-	-	420,175,217	5%	143,972,979	13,497,985		157,470,963	262,704,253
Sub Total as at June 30, 2026	**554,901,386**	**-**	**-**	**554,901,386**		**143,972,979**	**13,497,985**	**-**	**157,470,963**	**397,430,422**
Grand Total as at June 30, 2026	**2,305,281,732**	**9,911,419**	**-**	**2,315,193,151**		**973,993,157**	**63,202,582**	**-**	**1,037,195,739**	**1,277,997,412**

Particulars	July-2025 to June-2026	July-2024 to June-2025
Factory Overhead	61,245,426	64,364,974
Administrative Overhead	1,957,156	2,377,911
Total	63,202,582	66,742,885